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PMI

PMI-RMP

PMI Risk Management

Professional

QUESTION: 1

Lisa is the project manager of the SQL project for her company. She has completed the risk response planning with her project team and is now ready to update the risk register to reflect the risk response. Which of the following statements best describes the level of detail Lisa should include with the risk responses she has created?

- A. The level of detail is set by historical information.
- B. The level of detail should correspond with the priority ranking.
- C. The level of detail must define exactly the risk response for each identified risk.
- D. The level of detail is set of project risk governance.

Answer(s): B

QUESTION: 2

Jenny is the project manager for the NBT projects. She is working with the project team and several subject matter experts to perform the quantitative risk analysis process. During this process she and the project team uncover several risks events that were not previously identified.

What should Jenny do with these risk events?

- A. The events should be entered into qualitative risk analysis.
- B. The events should be determined if they need to be accepted or responded to.
- C. The events should be entered into the risk register.
- D. The events should continue on with quantitative risk analysis.

Answer(s): C

QUESTION: 3

You work as the project manager for Bluewell Inc. Your project has several risks that will affect several stakeholder requirements. Which project management plan will define who will be available to share information on the project risks?

- A. Risk Management Plan
- B. Stakeholder management strategy
- C. Resource Management Plan
- D. Communications Management Plan

Answer(s): D

QUESTION: 4

You work as a project manager for BlueWell Inc. Your project is using a new material to construct a large warehouse in your city. This new material is cheaper than traditional building materials, but it takes some time to learn how to use the material properly. You have communicated to the project stakeholders that you will be able to save costs by using the new material, but you will need a few extra weeks to complete training to use the materials. This risk response of learning how to use the new materials can also be known as what term?

- A. Team development

- B. Benchmarking
- C. Cost of conformance to quality
- D. Cost-benefits analysis

Answer(s): C

QUESTION: 5

Jenny is the project manager of the NHJ Project for her company. She has identified several positive risk events within the project and she thinks these events can save the project time and money. You, a new team member wants to know that how many risk responses are available for a positive risk event. What will Jenny reply to you?

- A. Four
- B. Three
- C. Seven
- D. Acceptance is the only risk response for positive risk events.

Answer(s): A

QUESTION: 6

You are working with Anna on your project to determine and map the probability distributions of risk within the project. You have indicated that you will use the uniform distribution method for a portion of the project. Which part of your project is most likely to have a uniform risk distribution?

- A. Late completion stages of a project
- B. Project phases that deal with "cutover" technologies
- C. Early concept stage of design
- D. Project initiating

Answer(s): C

QUESTION: 7

You are the project manager of the GYH project for your organization. Management has asked you to begin identifying risks and to use an information gathering technique. Which one of the following risk identification approaches is an information gathering technique?

- A. Root cause analysis
- B. Assumptions analysis
- C. SWOT analysis
- D. Documentation reviews

Answer(s): A

QUESTION: 8

Sammy is the project manager for her organization. She would like to rate each risk based on its probability and affect on time, cost, and scope. Harry, a project team member, has never done